

OSINT REPORT ON A FAKE “BTC” TOKEN

Public forensic assessment of BEP-20 contract

0xfe232C02aFb2aB98510883D8AE1A414069C48888

RISK CLASSIFICATION

EXTREMELY HIGH

Category	Finding
Network	BNB Smart Chain (BEP-20)
Visible name	Bitcoin (first character U+A4D0)
Visible symbol	BTC (U+A4D0 / U+A4D4 / U+A4DA)
Legitimate identity	Not verified; not Bitcoin and not the official BTCB token
Liquidity / market	Not reliably demonstrated in the public sources reviewed
Assessment	Imitation token with unproven economic value and potential disposable use

Executive opinion: this asset must not be accepted as BTC, collateral, proof of funds or payment. No fee should be paid to “activate”, “unlock”, “synchronise” or convert the displayed balance.

Analysis date: 3 August 2026

Method: OSINT, contract-identity verification and comparison with public BNB Chain sources.

1. Purpose and scope

The purpose of this review is to determine what the analysed contract actually represents, whether any verifiable relationship exists with Bitcoin or an official BTC-backed asset, and which risks arise from receiving, purchasing or displaying this token in a wallet.

The report relies only on public information. Missing data does not, by itself, prove fraud, but it prevents any reliable attribution of legitimacy, liquidity or economic value. Metrics for newly created tokens can also change rapidly.

2. Technical identification

Element	Result
Contract	0xfe232C02aFb2aB98510883D8AE1A414069C48888
Blockchain	BNB Smart Chain
Apparent standard	BEP-20 / EVM-compatible fungible token
Displayed name	Bitcoin (first character U+A4D0)
Displayed symbol	BTC (U+A4D0 / U+A4D4 / U+A4DA)
Short address	0xfe...8888

BNB Smart Chain allows anyone to deploy tokens using arbitrary names and symbols. A name shown by a wallet does not establish trademark rights, prove reserves or convert a token into Bitcoin.

3. Unicode visual impersonation

The token name and symbol do not use the normal Latin letters “B”, “T” and “C”. They use visually similar or reversed Unicode characters. This technique is known as homoglyph spoofing: distinct characters are selected because users may mistake them for a well-known brand.

Reference	Actual text	Interpretation
Legitimate Bitcoin	Bitcoin / BTC	Native asset of the Bitcoin network
Analysed contract	Bitcoin / BTC (U+A4D0, U+A4D4, U+A4DA)	Different characters designed to resemble Bitcoin/BTC

This choice is not technically necessary for a functional token. Its practical effect is to increase confusion, especially on small screens, screenshots or interfaces where the full contract address is hidden.

4. Comparison with Bitcoin and the official BTCB token

Bitcoin (BTC) is not a BEP-20 token. It is the native asset of the Bitcoin blockchain. Therefore, a freely deployed contract on BNB Smart Chain does not become BTC merely because it uses the word "Bitcoin".

The BTC representation historically published by BNB Chain for use on BSC is BTCB, at contract:

0x7130d2a12b9bcbfae4f2634d864a1ee1ce3ead9c

Criterion	Analysed contract	Official BTCB
Address	0xfe232...8888	0x7130...ad9c
Symbol	BTC (Unicode homoglyphs)	BTCB
Relationship with Binance / BNB Chain	Not established	Published by BNB Chain as BTCB
1:1 BTC backing	Not demonstrated	Part of BTCB's stated design
Result	Unofficial imitation	Recognised BTC representation on BSC

Identity conclusion: the contract-address mismatch is decisive. On-chain, the contract address is the primary identifier. Names, symbols and logos are freely copyable metadata.

5. Market, liquidity and price

Birdeye recognises the contract and displays its name and symbol, but the public view reviewed did not provide consolidated visible figures for price, liquidity, market capitalisation, volume, holders or markets. There is therefore no sufficient public basis to claim that the token has a liquid and saleable market.

A balance can appear automatically in a wallet and still be worth zero. A theoretical price can also result from a tiny trade while providing no meaningful depth for selling a relevant amount.

To demonstrate real value, all of the following should be verified together: an identifiable DEX pair, pool reserves, non-withdrawn liquidity, independent buy and sell activity, market depth, absence of sell restrictions and effective conversion into BNB or USDT.

Indicator	Observed situation	Impact
Bitcoin-like name	Yes, through Unicode homoglyphs	Impersonation / confusion risk
Official contract match	No	Excludes BTCB identity
BTC backing	Not evidenced	Must not be treated as BTC
Verifiable liquidity	Not demonstrated	Potential inability to sell
Project / team / audit	Not identified in reviewed sources	No accountability

6. Fraud scenarios compatible with the evidence

The creator's subjective intent cannot be proven from the token name alone. However, the observed structure is compatible with several known schemes:

Spam token or fake airdrop. Tokens are sent to wallets to create the impression that the holder received a valuable asset. The real objective may be to redirect the holder to a malicious website, DEX or fake support channel.

False proof of funds. A counterparty displays a large balance and claims it represents BTC. A screenshot may appear convincing when the recipient does not compare the contract address.

Advance-fee unlocking. The holder is asked to pay BNB, USDT or another fee to "activate", "synchronise", "release", "validate" or convert the supposed BTC. Legitimate tokens do not require private payments to third parties to prove their existence.

Honeypot or restricted selling. The contract or market may permit receiving or buying but prevent selling, impose extreme fees or allow only selected wallets to transfer.

Artificial price. Minimal liquidity can produce an apparently large quotation. Multiplying that quotation by the displayed balance does not represent available money or real selling capacity.

7. Technical limitations

During this review, BscScan restricted automated access to some dynamic pages and public aggregators did not expose every numerical metric. This report therefore does not invent or assert unverified figures for supply, ownership, taxes, blacklist functions, minting permissions or exact holder distribution.

This limitation does not improve the token's risk profile. Until verified source code, demonstrable liquidity and an independently confirmed sale exist, the prudent position is to assign no economic value.

A deeper audit should include bytecode and source-code review, buy/sell simulation from a disposable wallet, deployer and funding-wallet analysis, top-holder concentration, LP-token ownership and fund tracing. Testing should never be performed with a wallet containing material assets.

8. Operational recommendations

1. Do not accept the token as Bitcoin, BTCB, collateral, proof of funds or payment.
2. Do not connect a main wallet to links supplied by the issuer or intermediary.
3. Do not approve unlimited spending permissions for USDT, BNB, BTCB or other assets.
4. Do not pay "special gas", private taxes, deposits, insurance, AML fees or unlocking charges.
5. Always verify the full contract address before assigning any value.
6. When a counterparty claims the tokens are real BTC, require a test transfer of native BTC or official BTCB and verify it directly on the relevant explorer.

9. Final assessment

The contract 0xfe232C02aFb2aB98510883D8AE1A414069C48888 is an independent BEP-20 token using the name "Bitcoin" and symbol "BTC" through Unicode characters designed to look similar to Bitcoin/BTC.

It does not match native Bitcoin or the official BTCB contract on BNB Smart Chain. No verifiable BTC backing, official relationship with Binance or BNB Chain, recognised project, independent audit or sufficient demonstrated liquidity was identified.

The combination of visual impersonation, a different contract address and an unproven economic market justifies an EXTREMELY HIGH RISK classification. For commercial and compliance purposes, the token should be valued at zero unless an independent, real and verifiable sale proves otherwise.

FORENSIC RESULT

IMITATION TOKEN / FAKE "BTC"
DO NOT ACCEPT AS AN ASSET OF VALUE

10. Public sources reviewed

BscScan

<https://bscscan.com/address/0xfe232C02aFb2aB98510883D8AE1A414069C48888>

Birdeye - contract profile

<https://birdeye.so/bsc/token/0xfe232C02aFb2aB98510883D8AE1A414069C48888>

BNB Chain - official BTCB information

<https://www.bnbchain.org/en/blog/4-ways-to-do-more-with-btc-on-binance-smart-chain>

BNB Chain Explorer - BTCB

<https://explorer.bnbchain.org/asset/BTCB-1DE>

TheBitTimes - BSC token index

<https://thebittimes.com/trend-coins-BSC.html>

Notice: this document is a technical and preventive OSINT assessment. It does not replace a smart-contract audit, a commercial KYT report or legal advice.